**Announcement**

**Funding for Enterprise Innovation and Research &Development of 2019**

1. **Purpose**

In line with the Macao Special Administrative Region Government's policy to foster emerging industries and increase efforts to support the innovation and entrepreneurship of Macao enterprises, enterprises are encouraged to carry out innovative research and development and apply scientific research achievements by means of industry-university-research cooperation, so as to strengthen the application of scientific research achievements to industries, promote industry-university-research cooperation and encourage local enterprises to prioritize innovation and research & development.

1. **Application eligibility**

Business owners and businesses that meet the following requirements may apply to the Science and Technology Development Fund (FDCT):

(1) Registered in Macao Special Administrative Region;

(2) No taxes or social security contributions in default to the Macao Special Administrative Region.

**3. Application and funding amount**

(1) The applicant entity must specify the budget of the project in the application plan. The amount consists of two parts: the amount applied for from FDCT and the amount of its self-owned funds invested by the applicant entity;

(2) The amount applied for from FDCT shall not exceed 80% of the project budget, with a maximum of MOP 2 million. The amount of self-owned funds invested by the applicant entity shall be no less than 20% of the project budget;

(3) Spending on researcher recruitment shall not exceed 70% of the amount applied for from FDCT;

(4) The funding approved by FDCT comprises two parts: 60% for R&D expenses (hereinafter “pre-funding”) and 40% for actual supporting investment (hereinafter “post-funding”);

(5) Pre-funding shall be granted during the project implementation and post-funding shall be approved after the economic benefit report, reinvestment report or venture capital report is reviewed and approved by FDCT;

(6) FDCT shall ensure that the sum of pre-funding and post-funding actually issued does not exceed 80% of the actual expenses of the project.

**4. Funding method**

The funding will be totally or partially granted to the project in the following ways:

(1) No repayment is required;

(2) Repayment is required with appropriate guarantees provided.

**5. Project duration**

The maximum duration of this type of project is 2 years.

**6. Application period**

The funding is open for application from 15th October 2019 to 20th November 2019.

**7. Application method**

Applications will be received via the online application system of FDCT.

**8. Approval**

FDCT shall observe the *Financial Aid Grant Regulati*on, approved as per the Chief Executive’s Dispatch No. 235/2018.

President of Administrative Committee of FDCT

Ma Chi Ngai

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Office address: Unit K, 11th Floor, Macau Square, No. 43-53A, Avenida do Infante D. Henrique, Macao

Phone: 28788777 Fax: 28722680 E-mail: saf@fdct.gov.mo