

Funding Scheme for Research and Innovation (2026)

I. Objectives

In alignment with the policy directives of the Macao Special Administrative Region Government, and in accordance with the relevant provisions of the existing Public Financial Support System of the Macao Special Administrative Region, the Statutes of the Science and Technology Development Fund, and the Regulations on Funding by the Science and Technology Development Fund, the Science and Technology Development Fund (hereinafter referred to as the “FDCT”) has launched the Funding Scheme for Research and Innovation (hereinafter referred to as the “Scheme”). Through funding support for different stages of the innovation chain, the Scheme aims to assist research institutions and researchers in Macao in conducting in-depth scientific and technological research, continuously enhancing research capacity and fostering original innovation, thereby maintaining the leading position of Macao’s key academic disciplines. At the same time, the Scheme supports industry-academia-research collaboration and the transformation of research outcomes, encourages the production of applied research results, fosters innovation and entrepreneurship among research teams, and enhances the contribution of scientific and technological innovations to Macao’s social and economic development.

II. Types of Application and Maximum Funding Amount

1. Capability enhancement: Research projects initiated by new researchers and those interested in enhancing their research capabilities. The amount of funding applied for this type shall not exceed MOP500,000.
2. Basic research: Basic or applied basic research projects carried out to enhance the capacity of cutting-edge original innovation. The amount of funding applied for this type shall not exceed MOP3 million.
3. Applied research: Applied research projects for the application of science and technology in real scenarios. The amount of funding applied for this type shall not exceed MOP3 million.
4. Transformation and Entrepreneurship Category: R&D projects aimed at transforming scientific research and technological innovation outcomes into practical applications in the industrial sector. The maximum funding amount for this category is MOP 5 million.
5. Demand driving: Applied research projects to meet the needs of the Macao SAR Government or the needs of enterprises. The amount of funding applied for this type shall not exceed MOP5 million.
6. Key research and development: Research projects carried out by coordinating interdisciplinary and industry-academia-research strengths to integrate into the overall development of science and technology of the

state or promote the appropriate economic diversification of Macao. The amount of funding applied for this type shall not exceed MOP20 million.

III. Funding Recipients

1. Public higher education institutions or public medical institutions in the Macao SAR.
2. Private higher education institutions established by law in the Macao SAR.
3. Private non-profit-making entities established by law in the Macao SAR.
4. Researchers engaged in research and development in the Macao SAR.

IV. Application Eligibility

1. If an entity does not have a legal personality, the application shall be made through the entity with legal personality to which it belongs.
2. Except for the Basic Research and Applied Research categories, applicants must be entities referred to in Items (1), (2), or (3) of the preceding clause.

V. Relevant Conditions

1. Each research project must have a project leader who is responsible for leading and coordinating the project (hereinafter referred to as "project leader").
2. The expected level of technology maturity of the project shall be at the level set out in Article 20 of the Scheme at the time of project closure.
3. For capability enhancement, the project leader shall meet any of the following requirements:
 - (1) If the applicant is a higher education institution referred to in Article 3, the project leader shall have been employed by the higher education institution for no more than five years as of the date of public application for this type and hold a position not higher than assistant professor or equivalent.
 - (2) If the applicant is a private non-profit-making entity referred to in Article 3, the project leader shall be an organizational member or a full-time employee of the entity. If the funds applied for are used for a scientific research project in the higher education institution, the project leader shall also meet the conditions referred to in paragraph (1) of this article.
4. For the Transformation and Entrepreneurship Category, the following requirements must be met:
 - (1) The Project Leader must have been granted at least four invention patents related to the R&D topic.

- (2) The Project Leader must have received a total FDCT-approved funding of no less than MOP 6 million for related topics within the five years preceding the application period.
- (3) The Technology Readiness Level (TRL) of the project must be at Level 4 or above.
5. For key research and development projects, the following requirements shall be met:
 - (1) The project leader shall be an associate professor or above.
 - (2) The project leader shall be a full-time employee of the applicant and work full-time for the applicant for at least nine months per year.
 - (3) The applicant shall organize the application in the form of projects according to the directions listed in the application guidelines.
 - (4) Each project shall be included in the application as a whole and cover all the research details and assessment indicators in the application guidelines.
 - (5) Each research project may have no more than three subjects, and each subject must have a responsible person (hereinafter referred to as "subject leader"), and the subject leader shall meet the following conditions:
 - 1) A doctoral degree or a master's degree with at least six years of R&D experience in enterprises, or an assistant professor or above is required.
 - 2) Not less than 50% of the subject leaders are full-time employees of the applicant.
 - (6) If entities other than the applicant participate in the project in the form of cooperation (hereinafter referred to as "participating entities"), the number of participating entities for each project shall not exceed six.
 - (7) Experts involved in the preparation of the relevant application guidelines shall not be the project (subject) leaders or members.

VI. Application Guidelines

1. For demand driving applications, the Administrative Committee of the FDCT organizes experts to compile application guidelines for the projects supported under this type every year in terms of technical areas, research objectives, research directions, assessment indicators, funding period and supporting funds required based on the needs of the Macao SAR Government or the needs of enterprises.
2. For key research and development applications, the Administrative Committee of the FDCT organizes experts to compile application guidelines for the projects supported under this type every year in terms of technical areas, research objectives, research directions, assessment

indicators, funding period and supporting funds required based on the objective of integrating into the overall development of science and technology of the state or promoting the appropriate economic diversification of Macao.

VII. Application Period

Capability Enhancement, Basic Research, Applied Research, Transformation and Entrepreneurship:

First application period: January 9, 2026 to February 9, 2026.

Second application period: July 1, 2026 to July 31, 2026.

Demand Driving:

Application period: April 1, 2026 to April 30, 2026 (tentative)*.

Key Research and Development:

Application period: May 15, 2026 to June 15, 2026 (tentative)*.

* The application dates shall be determined in accordance with the annual work schedule and shall be subject to the announcement on the FDCT website.

VIII. Type and Scope of Funding

1. Type of funding: Grant allocated for the projects.
2. Scope of funding: Projects in line with the purpose of the FDCT and the objectives of the Scheme.

IX. Priority Support

1. To support industry-academia-research collaboration in Macao, when the budget is limited, priority will be given to projects in the Applied Research, Transformation and Entrepreneurship, and Demand-Driven categories.
2. For applied research, demand driving and key research and development applications, priority will be given to projects in cooperation with enterprises in Macao or Hengqin, especially enterprises accredited under the *Technology Enterprise Certification Programme* of the Economic and Technological Development Bureau (DSEDT).
3. For basic research and applied research applications, priority will be given to supporting collaborative research projects with higher education institutions of Macao.

X. Supporting Input for Collaborative Research

1. For basic research and applied research applications, if the applicant collaborates with commercial enterprises, such commercial enterprises shall provide supporting inputs of not less than 10% of the amount funded by the FDCT.

2. For demand driving applications, if it is necessary to collaborate with commercial enterprises, such commercial enterprises shall provide supporting inputs of not less than the amount funded by the FDCT.
3. For key research and development applications, enterprises are encouraged to participate in the project and provide supporting funding inputs according to the relevant requirements of the application guidelines.
4. The supporting inputs shall meet the requirements of Article 11.

XI. Expenditure Eligible for Funding

1. The expenditure eligible for funding includes the following expenses incurred for the implementation of the project:
 - (1) Personnel expenses.
 - (2) Expenses on acquiring the necessary new machinery and equipment by any means.
 - (3) Expenses on consumable materials, reagents, and equipment maintenance.
 - (4) Direct costs of patent application.
 - (5) Other derivative expenses.
2. Other derivative expenses referred to in (5) of the preceding paragraph do not include:
 - (1) Expense on the establishment of the recipient entity.
 - (2) Electricity, water, telephone charge and other expenses of a similar nature.
 - (3) Entertainment.
 - (4) Audit fee.
 - (5) Expense on the acquisition of vehicles, except for experimental purposes.
 - (6) Expense on construction, acquisition and repayment of real estate by installments.
 - (7) Other expenditures ineligible for funding as stipulated in the *General Guidelines for Project Management of the Science and Technology Development Fund*, the approval decision and the consent of funding.

XII. Application Documents

The application documents shall include the following materials:

1. The applicant's identification information and relevant supporting documents.

2. A document issued by the competent authority in the last three months certifying that the applicant does not owe any tax or social security contributions to the Macao SAR.
3. Information on other projects financed by public funds and other pending applications submitted by the same applicant for the purpose of applying for the funding.
4. Identification information and curriculum vitae of the project leader and members, as well as information on the time allocated to the implementation of the project.
5. An application proposal containing a detailed description of the project, which shall set out in detail the estimated amount of the project.
6. A statement of responsibility for the project.
7. A cooperation agreement or memorandum of understanding or letter of intent signed with the cooperating party (if any).
8. Other materials required by the application guidelines (if any).

XIII. Submission of Application

1. Applicants shall prepare applications in any of the official languages of the Macao SAR or in English.
2. Applicants who have applied for an electronic signature shall submit the application documents via the online application system of the FDCT on or before the deadline.
3. Applicants who have not applied for electronic signature shall, in addition to submitting the application documents via the online application system of the FDCT on or before the deadline, deliver the signed and stamped application documents to the FDCT.

XIV. Preliminary Analysis

1. The FDCT will conduct a preliminary analysis of the application documents after the application deadline, respectively, to verify whether the application has the required documents under the Scheme and whether the applicant meets the conditions for funding approval.
2. If the documents required for the application are not sufficient, the FDCT will request the applicant to supplement materials within 15 days, if necessary.
3. Applications under any of the following circumstances will not be accepted for review and will be rejected by the FDCT, and the relevant applicant will be notified by letter:
 - (1) The applicant does not meet the requirements of Article 4 of the Scheme.
 - (2) The applicant is on the list of mandatory levies and overdue returns of the FDCT.

- (3) The applicant is a debtor to the treasury of the Macao SAR.
- (4) The application conditions do not meet the requirements of Article 5 of the Scheme.
- (5) The number of active research projects undertaken by the project leader exceeds the maximum number of active research projects that the project leader can undertake under the FDCT.
- (6) The project leaders cannot submit a new application for funding.
- (7) Multiple applications for the same project are submitted at the same time or the same project has been funded by the FDCT before.
- (8) The supporting input (if any) does not meet the requirements of Article 10 of the Scheme.
- (9) The application documents do not meet the requirements of Article 12 of the Scheme.
- (10) The applicant fails to supplement or promptly submit relevant application materials after notification.
- (11) The applicant violates existing laws and regulations or fails to protect the safety and legal rights and interests of participants.

XV. Assessment Method and Criteria

- 1. Before accepting an application, the Administrative Committee of FDCT shall invite five to seven advisors from the list of project advisors to form the Project Advisory Committee.
- 2. The application documents that may enter the review process will be submitted to the Project Advisory Committee formed by FDCT for review according to the review elements and criteria in the following paragraph.
- 3. Review elements and criteria:
 - (1) Capability enhancement:
 - 1) Assessment of technology innovation enhancement.
 - 2) Eligibility of the applicant.
 - 3) Project plan.
 - (2) Basic research:
 - 1) Scientific value and cutting edge.
 - 2) Eligibility of the applicant.
 - 3) Project plan.
 - (3) Applied research, demand driving, and key research and development:
 - 1) Assessment of technology and results.
 - 2) Eligibility of the applicant.

- 3) Project plan.
- (4) Transformation and Entrepreneurship Category:
 - 1) Project Business Plan
 - 2) Applicant's Qualifications
 - 3) Technology and Outcome Evaluation
4. The Administrative Committee of FDCT may formulate specific assessment criteria based on the above review elements.
5. The Administrative Committee of the FDCT may invite external experts to review specific or more complex funding applications.
6. FDCT may conduct site inspection to verify the research conditions of the applicant, interview with the project team and partners (if any) as necessary.

XVI. Funding Approval

1. For a project application not exceeding MOP1 million, the Administrative Committee of the FDCT will make a decision after considering the analysis of the application documents and the review opinions.
2. For a project application exceeding MOP1 million, the FDCT will supervise the entity and make a decision on the application after considering the analysis of the application documents and the review opinions.
3. The recipients shall sign the Consent of Funding attached to the approval letter within the time limit to declare that they are aware of and will comply with the approval decision as set out in the approval notice.
4. The funds will be disbursed by installments in the manner as described in the *Consent of Funding*.

XVII. Mechanism for the Return of Proceeds from Achievement Transformation

1. If the direct or derivative outcomes generated under the funding of the Scheme are commercialized or applied, and measurable economic proceeds are obtained, the recipient is required to return a certain proportion of the proceeds to the institution designated by the FDCT in accordance with the requirements of the *Consent of Funding*.
2. Enterprises incubated through the outcomes funded by the Scheme, upon meeting the conditions for rights conversion specified in the *Consent of Funding*, may have the FDCT funding converted into equity in the enterprise for the institution designated by the FDCT (e.g., shares, stock options, cash, or other interests). The enterprise is required to enter into a relevant agreement with the designated institution.

XVIII. Funding Amount and Calculation Method

1. The maximum funding amount for a single project of each type is set out in Article 2 of the Scheme.

2. The funding amount approved by the FDCT shall not exceed the funding amount applied for.

XIX. Funding Term

1. Capability enhancement: The funding term does not exceed two years.
2. For the Basic Research, Applied Research, Transformation and Entrepreneurship, and Demand-Driven categories, the funding period shall not exceed three years.
3. Key research and development: The funding term of the Scheme does not exceed five years. The specific term is set out in the relevant application guidelines.

XX. Requirements for Output

1. Capability enhancement: The expected research results include but are not limited to academic or applied results.
2. Basic research: The expected research results include but are not limited to academic or applied results. The technology maturity shall be at Level 3 or below at the time of project closure.
3. Applied research: The expected research results shall include outputs such as software, hardware (prototypes, samples), technical standards, formulations, new materials, and new processes, and the economic or social benefits that will be brought about by the implementation of the project shall also be stated. The technology maturity of the project shall be at Level 4 or above at the time of project closure.
4. Transformation and Entrepreneurship Category: The expected research outcomes must include software, hardware (prototypes, pilot models), technical standards, formulas, new materials, or new processes. At project completion, the Technology Readiness Level (TRL) must reach Level 7 or above (for projects requiring clinical trials, the required TRL is Level 6 or above). Additionally, during the funding period, the project team must establish a company in Macao or Hengqin, with at least three full-time employees.
5. Demand driving and key research and development: The requirements for the expected research results are set out in the relevant guidelines.

XXI. Report and Report on Agreed-upon Procedures

1. The recipients shall submit annual and final reports on the progress of the funded project to facilitate interim and final assessment by the FDCT.
2. The report referred to in the preceding paragraph shall consist of two parts, namely, the activities carried out and their effectiveness, and the financial performance.
3. Regarding the activities carried out and their effectiveness, the recipients shall describe in detail the work implemented during the relevant period

and the results achieved in accordance with the approved planning and timetable.

4. Regarding the financial performance, the recipients shall set out in detail the use of the funding, particularly all income and expenditures, and completely retain the original vouchers of income and expenditure involved in the funding for at least five years.
5. The recipients shall submit an annual report by the deadline specified in the approval letter.
6. The recipients shall submit a final report and a *Report on the Implementation of the Agreed-upon Procedures* (if required) within 90 days from the day of expiry of the funding term.
7. When the cumulative amount of funding granted to a recipient in the current year of the Scheme equals or exceeds MOP1 million, the recipient must engage a certified public accountant, an accounting firm, a certified public accountant that can provide accounting and tax services, and an accounting firm that can provide accounting and tax services to implement the agreed-upon procedures for the funded project, and prepare a *Report on the Implementation of the Agreed-upon Procedures*. If the report cannot be submitted on time due to force majeure or for reasons confirmed by the Administrative Committee of the FDCT as not attributable to the recipient, the recipient shall notify the FDCT within seven business days from the date of the occurrence of the matter in question.
8. In the case referred to in the preceding paragraph, with the approval of the Administrative Committee, the reporting period shall be suspended from the date of the occurrence of the matter in question and shall continue from the day after the disappearance of such matter.

XXII. Obligations of the Recipient

The recipient shall fulfill the following obligations:

1. Truthfully provide information and make declarations.
2. Apply for any changes to the approved funding to the FDCT in advance, unless as otherwise specified in the approval decision or the consent letter.
3. Ensure that the funding is used for the purposes specified in the approval decision.
4. Plan and execute the funded expenditure prudently and reasonably.
5. Submit reports on time.
6. Refund any unspent subsidies on time.
7. Properly maintain an account for the expenditure incurred in implementing the funded project and keep specific entries for recording such expenditure.

8. Accept and cooperate with the supervision of the use of funding by the FDCT, including reviewing the relevant income, expenditure and financial position.
9. Refund subsidies according to Article 26 of the Scheme.
10. Comply with the laws and regulations for intellectual property protection.
11. Warrant that the details of the application and the procedures for the implementation of the project do not violate any laws or infringe any rights of others.
12. Comply with the terms and conditions set out in the Consent of Funding signed with the FDCT.
13. Agree that the FDCT will own the rights to record in writing, photograph, film and record in other manners throughout the project, as well as the right to use all related outputs in perpetuity without compensation.
14. Agree that the FDCT will publish basic information, project summaries and publicly available results of the project on FDCT's website and in documents available to the public.
15. State that "The project is supported by the Science and Technology Development Fund (FDCT) of the Macao Special Administrative Region" or "Supported by: Science and Technology Development Fund (FDCT) of the Macao Special Administrative Region" in any promotional activities, press releases and publicity materials related to the project, and file with the FDCT.
16. Expenditure funded by the FDCT shall not be eligible for subsidies from any other public funding programs.
17. Comply with the regulations on related party transactions.

XXIII. Regulations on Related Party Transactions

In accordance with the *Guidelines on Supervision of Related Party Transactions in Public Financial Support Procedures*¹ issued by the Public Assets Supervision and Administration Bureau of the Macao SAR, within the scope of eligible funded expenses, the applicant/recipient must ensure that any transactions with related natural persons or entities (as defined in the Annex), including the purchase of goods or services, are fair and reasonable, and that transaction prices do not deviate from reasonable market prices. The FDCT will evaluate the reasonableness of such prices based on case-specific circumstances, justification provided by the applicant/recipient, or market analysis, where applicable. In conducting related party transactions, recipients shall also comply with the following provisions:

¹ https://www.dsgap.gov.mo/sites/default/files/2024-10/001_DSGAP_AF_2024.pdf

1. If, within a complete grant application case, the total amount of transactions with the same related party equals or exceeds MOP100,000², the recipient must declare the details of such related party transaction to the FDCT, including: name of the related party, contact information, nature of the relationship with the applicant or recipient, content of the transaction (including the anticipated or actual transaction date, subject and amount), and justification (e.g., prices offered are more favorable than market rates; due to technical or professional capabilities, the projects undertaken and the goods or services provided by the related party are superior to those offered by similar entities; or the related party has exclusive rights to the goods or services provided).
2. If the related party transaction described in Paragraph 1 of this article already exists at the time of application and is confirmed or expected to continue, such declaration must be made at the time of application. If it arises after the grant is awarded, the declaration must be made when preparing the report referred to in Paragraph 1 of Article 21 of the Scheme. If, at the time of application, the declared related party transaction information changes, the recipient should provide the updated information and supporting documents in the report.
3. When making the declaration referred to in Paragraph 1 of this article, the applicant/recipient must attach documentation evidencing that quotations were obtained from two unrelated suppliers, unless the FDCT determines that it is not feasible to obtain market quotes for certain specific expenses.

XXIV. Consequences of Breach of Obligations

If the recipient breaches the above obligations, except in the event of force majeure or that the Administrative Committee of the FDCT considers that the responsibility is not attributable to the recipient, the Administrative Committee may make the following decisions, either individually or jointly, in accordance with the nature and severity of the breach by the recipient:

1. No funding will be approved.
2. Funds that have been approved but not yet disbursed will be suspended or appropriately limited in the calculation of the actually disbursed amount.
3. The approved funding will be canceled in whole or in part, and the recipient will be required to refund the relevant funding.
4. The recipient or the project leader will be included in the list of breach of obligations and subject to a restriction on the submission of applications

² The calculation of the amount of related-party transactions includes:

- A. A single related-party transaction with an estimated or actual amount equal to or exceeding MOP100,000;
- B. Where the applicant or beneficiary is expected or has actually conducted more than one transaction with the same related party, and the total estimated or actual amount of such transactions is equal to or exceeds MOP100,000.

for funding, but the maximum period of restriction will not exceed two years.

XXV. Application Scope of Consequences

1. The consequences referred to in paragraph 1 of the preceding article apply, in particular, to recipients who, at the time of application for funding, are in breach of paragraphs 6 or 9 of Article 22 of the Scheme, or who are in breach of paragraph 17 of Article 22 of the Scheme and are recognized by the FDCT as being in serious circumstances.
2. The consequences referred to in paragraph 2 of the preceding article apply, in particular, to recipients in breach of paragraphs 2, 4, 5, 7, 8, and 12 of Article 22 of the Scheme, as well as the provisions of paragraph 17, where the FDCT recognizes the breach as a minor fault.
3. The consequences referred to in paragraphs 3 and 4 of the preceding article apply, in particular, in the following cases:
 - (1) The recipient breaches the obligations under paragraphs 1, 3, 9, 10, 11 and 16 of Article 22 of the Scheme.
 - (2) The recipient breaches the obligations under paragraph 4 of Article 22 of the Scheme, leading to serious risks or damages to the participants or the public interest, especially public safety or social order.
 - (3) The recipient breaches the provisions of paragraphs 2, 4, 5, 7, 8, and 12 of Article 22 of the Scheme, as well as the provisions of paragraph 17, where the FDCT recognizes the situation as being of serious circumstances.
4. If the project summary report is assessed as non-compliant in accordance with the *General Guidelines for Project Management of the Science and Technology Development Fund*, the FDCT reserves the right to impose the consequences referred to in paragraph 4 of the preceding article on the relevant project leader.
5. The Administrative Committee of the FDCT will give reasons for its decision on imposing the above consequences and, if the approved funding has been canceled in part, set the refund amount.

XXVI. Refund, Repayment and Compulsory Levy of Funding

1. If the amount of expenditure to be financed, as confirmed by the Administrative Committee of the FDCT, is less than the amount of funding already disbursed, the recipient shall refund all the difference within the specified period as notified by the FDCT.
2. If the approved funding is not used within the period specified in the approval decision or the consent letter, the recipient shall explain the reasons for such failure and refund the funding received within the period specified by the FDCT.

3. Upon application by a recipient with reasonable grounds, the Administrative Committee of the FDCT may exceptionally approve that the recipient is not required to refund the funding that has been used to cover expenditure reasonably incurred prior to the termination of the use of funding.
4. If the approved funding is canceled in whole or in part or the funding is terminated, the recipient shall refund the amount of funding received within the notified period.
5. If the recipient fails to refund or repay the funding within the specified period and fails to provide reasonable explanation, the Financial Services Bureau (DSF) will, in accordance with the tax enforcement procedures, leverage the relevant certificate issued by the Administrative Committee to enforce compulsory levy.

XXVII. Administrative, Civil and Criminal Liabilities

Any person who makes false statements, provides false information or uses any illegal means to obtain the funding in the procedures related to the funding shall, without prejudice to the consequences referred to in Article 24 of the Scheme, assume administrative, civil and criminal liabilities (if any) in accordance with the law.

XXVIII. Supervision

1. The FDCT shall have the authority to supervise the compliance with the Scheme, the approval decision or the consent letter, especially whether the recipient uses the funding approved for the purposes specified in the approval decision.
2. To perform the supervision function, the FDCT shall be entitled to:
 - (1) Require the recipient to provide necessary information and assistance for project follow-up, site survey and random document inspection.
 - (2) Engage a professionally qualified third party to audit the accounts of the funded activities or projects.

XXIX. Complaint

The applicant may appeal the relevant decision in accordance with the *Administrative Procedure Code*.

XXX. Personal Data Processing

1. In order to implement the Scheme, the FDCT and other relevant public authorities or entities may, when necessary, adopt any means, including data interconnection, to process and verify the personal data involved in the files, in accordance with the *Personal Data Protection Act* (Law No. 8/2005).
2. The personal data provided in the application documents will be used only for the processing and approving the funding application by the FDCT.

To review and approve the funding application, the applicant shall consent to the transfer of information contained in the application documents by the FDCT to other entities and to the printing of the information to the project advisory committee for review.

XXXI. Others

1. By applying for the Scheme, the applicant is deemed to have read, understood, and agreed to comply with all the terms and conditions of the scheme, with no objections.
2. All application materials shall be used for the Scheme only. The applicant shall ensure the accuracy of the documents and materials submitted, which will not be returned once submitted.
3. The applicant's false statement will lead to disqualification and other legal consequences.
4. The applicant shall assume all responsibility if the content of the application involves illegal infringement of the rights of others. The FDCT also reserves the right to proceed with legal actions against such applicant.
5. The recipient must comply with the laws of the Macao SAR, mainland China, or other countries and regions. If any activity or decision leads to a violation of the laws of the Macao SAR, mainland China, or other countries and regions, resulting in civil, criminal, or administrative liability, the recipient shall bear such responsibility independently.

XXXII. Right of Interpretation

1. The Chinese version of the terms and conditions of the Scheme shall prevail.
2. Matters not covered by the terms and conditions of the Scheme shall be governed by applicable documents, including the *Public Financial Support Scheme of the Macao Special Administrative Region*, the *Statutes of the Science and Technology Development Fund*, the *Regulation on Financial Support of the Science and Technology Development Fund*, as well as the *Guidelines for the Inspection of Subsidized Activities or Projects* and the *Guidelines on Supervision of Related Party Transactions in Public Financial Support Procedures* issued by the Public Assets Supervision and Administration Bureau of the Macao SAR, the *General Guidelines for Project Management of the Science and Technology Development Fund of the Macao SAR* and the *Agreed Procedures Guidelines for Research Projects* issued by the FDCT, other funding rules or guidelines of the FDCT, and the *Consent of Funding* signed after approval.
3. The FDCT has the final right of interpretation and decision-making authority regarding the terms and conditions of the Scheme.

Annex – Definition of Related Parties

1. Where the applicant/recipient is a “higher education institution or other non-profit organisation”, the related parties include:
1.1 The President, Chancellor, Chairperson, President of the Board of Directors, President of the Supervisory Board, Secretary-General, or equivalent position holder of the applicant or recipient institution.
1.2 Vice President, Vice Chancellor, Vice Chairperson, Vice President of the Board of Directors, Vice President of the Supervisory Board, Vice Secretary-General, or equivalent position holder of the applicant or recipient institution, except those who did not participate in the procurement procedures of the relevant transaction.
1.3 If the persons referred to in points 1.1 and 1.2 hold any of the aforementioned positions in another higher education institution or non-profit organisation, or are sole proprietors of another business, or controlling shareholders or members of the administrative management body of another company, such other institution, business or company shall be considered a related party of the applicant or recipient institution. However, persons referred to in point 1.2 shall be excluded if they did not participate in the procurement procedures of the relevant transaction.
1.4 If the spouse, children, parents, siblings, parents-in-law, siblings-in-law, or persons in a de facto marital relationship with the persons mentioned in points 1.1 and 1.2 hold any of the positions mentioned in points 1.1 and 1.2 in another higher education institution or non-profit organisation, or are sole proprietors of another business, or controlling shareholders or members of the administrative management body of another company, such other institution, business or company shall be considered a related party of the applicant or recipient institution. However, persons referred to in point 1.2 shall be excluded if they did not participate in the procurement procedures of the relevant transaction.
2. Where the applicant/recipient is a “business operator or commercial enterprise”, the related parties include:
2.1 Controlling shareholders (including natural and legal persons, in particular the parent company) and members of the administrative management body of the applicant or recipient company, as well as their spouses, children, parents, siblings, parents-in-law, siblings-in-law, and persons in a de facto marital relationship with them.
2.2 Any company in which the applicant or recipient company is a controlling shareholder, in particular subsidiaries, shall also be considered related parties.
2.3 Sole proprietorships held by the persons mentioned in point 2.1.
2.4 Any company in which the persons mentioned in point 2.1 are controlling shareholders or members of the administrative management body shall also be considered related parties.
3. Where the applicant/recipient is a “natural person”, the related parties include:
3.1 The spouse, children, parents, siblings, parents of the spouse, siblings of the spouse, and any person in a de facto marital relationship with the applicant/recipient.

3.2 Sole proprietorships held by the applicant/recipient.
3.3 Companies in which the applicant/recipient acts as a controlling shareholder or a member of the administrative management body.
3.4 Sole proprietorships held by the persons mentioned in point 3.1.
3.5 Companies in which the persons mentioned in point 3.1. act as controlling shareholders or members of the administrative management body.
* The term “controlling shareholder” refers to a natural or legal person who individually holds a majority share of the company’s capital, or who collectively holds a majority share together with other companies that are also controlling shareholders or other shareholders linked by quasi-corporate agreements, or who holds more than half of the voting rights, or who has the authority to appoint the majority of members of the administrative management body.
The term “company” refers to a company established in or outside the Macao Special Administrative Region, or other forms of commercial enterprises established outside the Macao Special Administrative Region.