

Funding Scheme for Innovation and Technology Promotion

The Science and Technology Development Fund (hereinafter referred to as "FDCT") has formulated this Funding Scheme according to Articles 15 and 16 of the *Financial Aid Grant Regulation* as approved by the Chief Executive's Dispatch No. 64/2021.

I. Objectives

In line with the Macao SAR Government's policies of science and technology development, this Scheme is devised in order to encourage young researchers to engage in applied scientific research and development (R&D), enhance the research and innovation capabilities of new R&D researchers, and facilitate the innovation and technology (I&T) in Macao, so as to promote the effect and contribution of scientific and technological innovation to social development.

II. Applying Entities

- Local higher education institutions supervised by the Macao SAR Government;
- Laboratories or other entities engaged in scientific R&D in the Macao SAR;
- 3. Non-profit organizations (NPOs) registered in the Macao SAR.

III. Funding Type

No repayment required.

IV. Eligible and Ineligible Spending

Please refer to Article 3 of the Financial Aid Grant Regulation as



approved by the Chief Executive's Dispatch No. 64/2021.

V. **Project Duration**

The duration of each project is from one year to two years.

VI. Applied Amount

The amount applied for each project shall not exceed MOP500,000 (five hundred thousand patacas).

VII. Application Period

The period designated by the FDCT's Administrative Committee.

VIII. Application Documents

- 1. Completed application form provided by FDCT and supporting documents;
- 2. The applying entity's identification information and relevant certificate(s);
- 3. Documents to prove that the applying entity is not in arrears with tax or social security contributions (if any) in the Macao SAR;
- 4. The identification document of the person in charge of the applying entity.

IX. Applying Method

The applying entity shall submit all the application documents mentioned in the preceding article in the manner designated by FDCT prior to the deadline of application.

X. Preliminary Analysis

1. FDCT will conduct a preliminary analysis of the application documents to verify that they are correct and complete, and



to review whether the subject project meets the requirements to be funded.

2. FDCT will require the applying entity to submit additional documents within 15 days as needed.

XI. Assessment Criteria

- 1. The assessment is performed according to the *Financial Aid Grant Regulation*, approved as per the Chief Executive's Dispatch No. 64/2021.
- 2. Key considerations will be given to the followings:
 - (1) Application value of technology applied in the project;
 - (2) The capability of implementing the project of the applying entity;
 - (3) Project feasibility and work plan;
 - (4) Soundness of budget;
 - (5) Expected R&D results;
 - (6) The effect of the project in promoting the R&D ability of participating researchers

XII. Approval and Allocation

- 1. FDCT shall notify the applying entities of the approval result.
- 2. The funded applying entities shall sign the Funding Agreement with FDCT.
- 3. The fund shall be reimbursed for the actual amount in accordance with the conditions provided for in the Funding Agreement.

XIII. Reports

- 1. The funded applying entities shall submit the final work report for final assessment by FDCT.
- 2. The above-mentioned reports shall consist of two parts: actual



activities and financial execution, with supporting documents provided.

XIV. Other Funding

Projects funded by this Scheme shall not accept funding from other public funding schemes or programmes.

XV. Right to Interpretation

FDCT reserves the right to offer the final interpretation of this Scheme.

XVI. Governing Laws and Regulations

Any matter not covered in this Funding Scheme shall be governed by the current laws and regulations of the Macao SAR, especially the Administrative Regulation No. 14/2004 – the *Statutes of the Fund for the Development of Science and Technology* as amended by the Administrative Regulation No. 1/2021, and the *Financial Aid Grant Regulation* as approved by the Chief Executive's Dispatch No. 64/2021.